

**INTERIM REPORT**  
**On comprehensive financial results**  
**December 31, 2025**

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia

(name and address of the bank)

(thousand drams)

Subject	Notes	01.10.25 31.12.25	01.01.25 31.12.25	01.10.24 31.12.24	01.01.24 31.12.24
Interest and similar income	3	11,581,308	45,794,729	10,555,539	42,824,407
Interest and similar expenses	3	(7,061,827)	(27,916,053)	(6,889,399)	(28,302,960)
<b>Net interest income</b>		<b>4,519,481</b>	<b>17,878,676</b>	<b>3,666,140</b>	<b>14,521,447</b>
Commission and other income	4	425,525	1,500,889	692,365	1,550,927
Commission and other expenses	4	(103,838)	(443,213)	(65,358)	(304,717)
<b>Net commissions and other income earned</b>		<b>321,687</b>	<b>1,057,676</b>	<b>627,007</b>	<b>1,246,210</b>
Income from dividends					
Net profit/(loss) from commercial activities	5	1,345,188	2,378,303	474,511	1,659,767
Other operational income	6	120,427	915,295	134,726	587,053
<b>Operational income</b>		<b>6,306,783</b>	<b>22,229,950</b>	<b>4,902,384</b>	<b>18,014,477</b>
Net provisions for asset loss	7	1,496,695	(4,438,714)	(1,136,540)	(1,872,522)
Total administrative expenses	8	(1,009,452)	(3,157,860)	(1,434,571)	(3,477,035)
Other operational expenses	9	(123,820)	(439,726)	(319,883)	(609,750)
Net profit/(loss) from investments in units under supervision	10				
<b>Profit/loss before taxation</b>		<b>6,670,206</b>	<b>14,193,650</b>	<b>2,011,390</b>	<b>12,055,170</b>
Profit tax expenses (compensation)	11	(1,100,000)	(2,450,000)	(440,300)	(2,240,300)
<b>Profit/loss after taxation</b>		<b>5,570,206</b>	<b>11,743,650</b>	<b>1,571,090</b>	<b>9,814,870</b>
Gains from noncurrent assets revaluation		4,892,472	7,460,275	(1,269,475)	7,621,445
Profit tax on other comprehensive income		(880,645)	(1,342,850)	228,506	(1,371,860)
<b>Other comprehensive financial result after taxation</b>		<b>4,011,828</b>	<b>6,117,426</b>	<b>(1,040,969)</b>	<b>6,249,585</b>
<b>Comprehensive financial result</b>		<b>9,582,033</b>	<b>17,861,076</b>	<b>530,121</b>	<b>16,064,455</b>

Report approval date 15.01.2026

Management Board Chairman  
(Executive Director)

G. Machanyan

CFO - Chief Accountant

S. Baghdasaryan